The 100% US Portfolio and the $762,837 Bet

$762,837

the 30-year gap between an all-US and an all-ex-US sleeve — with a near-mirror twin of -$741,057 the moment the regime flips.

WHAT'S INSIDE

The four gates — a 30-second go / no-go on a heavy US tilt

Your split, right now — a fill-in audit of your US-vs-international mix

The numbers — the six figures behind the $762,837 gap

US 6.6% real **ex-US 4.3% real** **30-year gap $762,837**

1 · The four gates

- ☐ **Gate 1** Can you hold for a decade or more?
  horizon measured in decades, not months
- ☐ **Gate 2** Are you in broad, low-fee index funds?
  expense ratios near zero, not stock picks
- ☐ **Gate 3** Are your future bills in US dollars?
  spending currency matches the tilt
- ☐ **Gate 4** Can you name the leading region for 2026 to 2056?
  no one reliably can

Gates 1-3 pass for most long-term savers. Gate 4 is the one nobody passes — so hold both sides.

2 · Your split, right now

Share of my portfolio outside the US today ____________________

World market weight held ex-US (roughly 38%) ____________________

Gap between the two (how far from neutral I sit) ____________________

3 · The numbers behind the gap

Measure	Value
US real return, 1900-2024	**6.6% / yr**
Ex-US real return, 1900-2024	**4.3% / yr**
Modeled 30-year gap (full record)	**$762,837**

Modeled 30-year gap (2000-2024 window)	**$643,678**
Regime-inversion gap (US 5.0 / ex-US 7.0)	**-$741,057**
US share of world equity value now	**~62%**

> **You do not pick the winner. You pick whether the next thirty years ride on a guess at all.**

Source: Dimson, Marsh & Staunton, 1900-2024 real returns (2025 yearbook).
Model: $10,000 start + $2,000/mo, 30 yr. Illustrative analysis, not a forecast or advice.